

Editorial
Vol -1, No-I, 25 Dec, 2021, 09 pages

Dow fell by 600 points on Friday and 300 down in futures and India down 1300 with Friday 1000. Means 2300 down and everyone is busy either is squaring off or selling. We are busy buying.

In this market global offshore MK exim and Birla precious hit upper cct. AANCHAL ISPAT lower cct good volumes as someone trying to suppress it for buying big QTY. Very soon we will see CCT to CCT movement in this stock. Add in lacs. THIS IS THE MOST SUREST STOCK at the moment which is also seen from the seller's point of view. He does not want to sell 1 lac together as his intention to create lower price which we call price manipulation.

Tried to add SUBEX at 52 but could not as he gave just 5000 and moved the price up.

We will be issuing Budget paper soon.

We suggest Buy Nifty at 16600 target 18800.

If you trust us and use this as opportunity to buy without fear you will make money. Leave it to you what you want to add.

No one in the world told you that markets will crash on FRIDAY in US and on MONDAY in INDIA. Though the quantum was never known as that depend on FPI and operator which all work hands in glove. They must have decided in SATURDAY I C hotel meeting that they should hit Nifty hard to kill all stop losses and create massive shorts. They succeeded. But it was only CNI who told you about TRIPLE WITCHING and saved from the market fall.

Change of the week

	25-Dec-21	Rise /Gain
Sensex	58786	1111 ↑
Nifty	17511	320 ↑

Net Investments (` Cr)

	FII	DII
20-Dec-21	(3063.6)	2764.0
21-Dec-21	(303.2)	1404.8
22-Dec-21	(463.2)	1593.4
23-Dec-21	314.8	1196.4
24-Dec-21	(715)	(43.24)
Total	(4230)	6913

Turnover (` Cr)

	FII	DII	Combined
24-Dec-21	59,716	51,860	1,11576

24-Dec-21	Advances	Declines	Ratio
BSE	1497	1823	0.82

THE EOW story was fake. There seems no such case against ANIL SINGHAVI.

Now on the day when Sensex was 1900 minus we released a report on NIFTY 21000 and road map and you require guts to release such report in such bad markets. READ carefully you will know everything.

Features of this report...

Fiscal deficit, revenue collection including GST and consequential impact on market borrowings. Even after reading facts of the country and decide to short only GOD can save you.

From 18650 to 16431 becomes 2200 odd points which is near 11% fall which is maximum possible. If market goes below that you need strong reason for the same and in that case next fall will be 28% which means 13500. Now leave it to for better judgment. I am for 21000.

Time has come to add B gr shares with conviction. They will rise 20 25% in no time.

R R METALS ARTEFACT already showing colors. Selling in AANCHAL ISPAT is over as the one who wanted to suppress the price is no more selling till Rs 16. Whereas he tried to create artificial market in the morning till lower circuit. We must eat such bugurs and show the solidarity. Well, if the buyer gr has accumulated more than 27 lac shares then they do not mind selling 3 to 4 lac shares for creating wrong picture.

What you can buy...

A grade

BSE OCCL ACCELYA NMDC TISCO SAIL M and M MNM FIN BPCL HPCL PFC RBL INDUS ICICI AXIS BHARATI TATA MOTOR TATA POWER CUB FEDERAL BHEL NALCO I think these are the stocks which are undervalued and can be added.

B Grade

AANCHAL ISPAT RRMETALS AMTL CCD ARTEFACT ARTEMISMED ADOR FONTECH MK INTEGRA INSPIRISYS HERCULES GLOBAL AMD SUBEX YAARI DIGITAL SRIRAM EPC HCC WINDSOR RDB RL VIPUL ORGANICS RESONANCE PURVANKARA RVNL HSCL INOX WIND ASIAN ENERGY MAHA

Select your stocks which fits for you. If need guidance let me know.

BANK ORIENT PAPER ORIENT CEMENT INEOS TYRO.

5 Top Gainers			
Stock	10-12-2021	06-12-2021	% Gain
NETWORK 18	112.3	74.65	50.4
HCC	17.4	11.8	47.1
IFCI	17.5	13.67	28.6
RIIL	974.0	779.1	25.0
TRIDENT LTD	54.7	44.65	22.5

5 Top Losers			
Stock	10-12-2021	06-12-2021	% Loss
PANACEA BIOTEC	200.65	222.8	9.9
SUNDARAM CLAY	3990	4292.7	7.0
SBI CARDS	922.3	990.1	6.85
AAVAS FINAN	2590	2780.1	6.84
GODFREY PHI	1234.3	1315.2	6.15

Top 5 Picks By CNI 'A' Group	
Company	
RIL	
HERO HONDA	
TATA STEEL	
SAIL	
HDFC LTD	

Top 5 Picks By CNI 'B' Group	
Company	
AMD IND	
GLOBAL OFFSHORE	
SUBEX	
SFL	
PRAVEG COMMUNICATION	

CCD after hitting Rs 54 came to rs 41 again and I feel it is another TTML into making. TATA are keen for 2 reasons coffee outlets and 4 properties of hospitality which sells at rs 40000 a day. CHIKMANGUR being the best among the four. 78 acre property with coffee plantations.

Every one want me write about M K EXIM though I have a polite answer that someone who liked M K did this price. Who made Cera Rs 25000 price from Rs 90 where I had picked up..? Fact is that I have nothing to say as almost more than 300 multi baggers I have given to street. You are talking about M K because this is recent. What about TTML..? Who gave?

Well, what is not there let us not talk. M K will become Rs 4000 5000 if you hold for a decade. GLOBAL OFFSHORE AANCHAL ISPAT INTGRA ENGG RR METALS ARTEFACT and INSPIRISYS will be the repeat story. Let 12 months go, I will show you the price. PICK any stocks from this in QTY and wait till co will show you results, plants start or some HNI name come to fore. All will become multi baggers like M K.

The unanimous opinion of CHARTIST is SELL Nifty will test 15800 15300 and some said 13900 also. I am happy. More and more short will create a pitch for bulls. The objective of any correction is that only. Sell Sell and Sell. Every rise sell. At 34 RSI also sell. At .53 PCR also sell. Wow... this is called super conviction on Charts. I will be more delighted if they prove right. Reason I want my investors to enter at cheap valuations.

In any case Nifty will also give opportunity to buy dips. We are sticking to only one RULE buy dips and hence chances of going wrong is minimum. We entered at 16850 we exited at 17670 and entered at 16715 again. So see where we are. We are already below 16000 and fully protected and will carry this till 18800 for sure. No matter will have to roll for 6 months. Trading opportunity will reduce our cost by another 1000 points for sure.

I had also mentioned at 17000 that the journey is not smooth. But for sure we are bullish for the facts reported in CNI Budget report. No figures from air. Just compilation but suggest a massive beat over estimates means market has to be bullish. WITHOUT reading and understanding if trade on CHARTS you will be foxed. There is nothing better than fundamentals. And we are heading for 21000 Nifty fore sure mid-2022 and for reason again suggest read CNI Budget estimates.

Those who followed by advice to close ears to COVID and variant will be better off.

HCC crashed to 13.5 now Rs 15.2 Sriram EPC crashed to rs 6.7 now Rs 7.8 all gave good opportunity to buy low valued stocks but most of us missed it for 3 reasons. One for money, tow for no confidence and 3 for brokers not allowing.

At the end of the day, with enough shorts there in the positions, many HNI and FPI prefer to stay away from market for CHRISTMAS whereas DII and operators are active and want to take it up before they come buy and start buying in 2022 on fresh allocation.

India shown to the world by exporting more I T than importing OIL that it is becoming ATMANIRBHAR.

CCD may be taken over by TATA. RKD will own SUBEX. JSW might bid for AANCHAL ISPAT. These all suggest that ground reality is massive consolidation through M and A which is good for India. This is the last opportunity of wealth creation. We should reach 35000 Nifty in 2025 and if we get frightened by such 10% kind correction and sell what we have then we have to only CRY. Why the hell I sold MK TTML kind questions will arise. Anyways my job to brief you decision you have to take it. I can help you in building good portfolio free of cost

From next quarter whole world will be ready with the QUADRUPLE WITCHING or TRIPLE WITCHING as the case may be as of now NONE except CNI achieved this feat. We gave buy at 16850 we made you exit at 17670 and reentered at 16735 and will make you exit at 18000 plus only in DEC. We had asked you buy 17500 call at Rs 114 which touched Rs 160 today.

This is what we intended and tried to protect you all. Now street is still bearish and not started short covering which is a good sign. Some big chartist whom many big HNI follow is short in market and believe he will change his mind

only above 17650. Well, we have enough time to milk it out. From today large caps started moving. We have buy on TVS and TCS whereas TATA MOTORS TATA STEEL AND TATA POWER will also rock as media is short is TATA STEEL and TATA MOTORS. Bharati will shine in Dec.

Vodafone I had rightly said exit at 16 as RKD has habit of making you cry when enters. We saw this in HPCL and SUBEX now Vodafone. At rs 12 it will be good buy for 3 years. If you remember I had written full note on VODFANOE for Rs 100 target in 3 years and did not change my mind even it was hard hit to Rs 5. In fact when it was hard hit it was clear biggies entering. This can happen with BAJAJ AUTO then why not Voda.

2 big brokers issued reports on Budget and GDP which seems only after CNI issued report. At least 34 FPI confirmed on record that this is one of the best report that too in just 4 slides. Had it been done by MNC big they would have shown the same in 40 slides which no 1 reads.

AMD is dry counter. Operator always try to bring price down with low volumes and whenever CNI gives buy stock rises to Rs 37 38 which means allow this to cross Rs 40 44 then one sided action can be seen. Do you remember I had suggested a small penny stocks MEGA SOFT at Rs 12 ..? No Now it is Rs 60.

ARTEFACT another counter where operator does want it to go up. But here too he does not have major stocks to stop big buying. The way INFRA growth is shaping this is a stock one must add. Please see our BUDGET. If Govt spares Rs 10 lac crs more than budgeted this will go in INFRA the most and if IRB can get Rs 17000 crs contract this optician backed co will get Rs 1000 2000 crs orders easily. It's just matter of time.

See the result of HAPAG LLYOD.. MI MI 900% jump in profits. This is almost in similar business of GLOBAL OFFSHORE. Rest is for you to understand.

M K EXIM hits Rs 229 and INSPIRISYS also hits upper. Now only co where you can pin your hopes to enter are AANCHAL ISPAT till rs 18.6 WINDSOR till Rs 41 ARTEMISMED till Rs 44 45 CCD till Rs 44 45 SUBEX till 54 55 and what not. In few months these rates too will historical.

Nifty 17050 was first trigger. 17250 second and 17650 final above which all bears will turn bulls. As of now they are seeing MUNGERILAL ke hasin sapne of 13000. Yes, 13000 can come I am not denying but not before 2035. Because even we enter bear market in 2025 and Nifty 37800 then probably it will take ten years to reach 13000. NIKKIE after hitting 37803 in 1989 entered in bear market to test 8456 in 2011 before reversing and made a recent high of 30795 in 2021. It means 22 years NIKKE remained in bear market. NIFTY follows same pattern hence from 37800 Nifty should make a new low of 8400 in 22 years. Therefore yes in 2035 we may see Nifty 13000 and in 2043 8400.

These nos I had mentioned ever 5 years back when Nifty was not even crossed 6000 hence there is no big surprise in the current BULL RUN. If you miss this you have it. Therefore DO NOT BECOME THIRD CATEGORY. BE either die hard BULL or die hard BEAR. My view is clear buy dips if you believe that you in bull market like me. We are in wealth creation and not in trading though trading is must to maintain your passion. The day you make this as habit and business you become GAMBLER not even speculator. Speculator speculate on fall and rise of the price based on situation GAMBLER just short or go long on everything.

No match to our 1000 Dow projection. Dow fell and rose 1000 points and today also will close in Green as in last 8 years it always closed in Green ahead of CHRISTMAS and I have no reason to believe otherwise. They we fell today..? For following reasons...

Seeing Dow intraday trades entered in the morning.

Bears still believe 13000 is the target and try to short at every dip and today they shorted when Nifty became green.

If operators enter at 17200 and take to 17500 the profit will be just 300 points in the week which is not acceptable. So better short bring it down trigger stop losses get shorts built we enter at sub 17000 and then take it to 17500 which is cool 500 points.

Riding and getting position is difficult but fall creates volumes of squaring off which can be easily added without efforts.

All done. After 2 PM NIFTY will return from LUNCH and launch onslaught. I think will close at 17150 plus. Let us see.

GLOBAL OFFSHORE hits upper cct. Those who wanted to buy a low price got a rude shock.

HCC LAVASA dispute resolved and stock hit upper cct. Now one way can go to Rs 40 50. This is how CNI is known for stock picking. We picked at Rs 9 without debt restructuring and LAVASA. Now everything is there for you to decide.

LTFH We had said that they will sell MF biz to HSBC and they did it for 400 mn USD. Though news came after a year shows that we do not speak in AIR.

AANCHAL ISPAT on the way to change hands. Will suggest add as much as you can with stop loss of Rs 15. Your Rs 2 risk can give you Rs 70 80 odd bucks. It all depends how much risk you want to take. The way daily volumes is shaping it is clear indication of big big multi bagger. Consider this a defense stock and give priority. They have not defaulted even once in defense supplies. NELCO told you at Rs 190 and you have seen what happened. AANCHAL is not a different story. METALS, DEFENSE and DIGITAL all together with Rs 250 crs assets size, 120 crs debt (EV 155 crs) whereas market cap just Rs 35 crs no more a penny stock but a micro stock. Yes supply is coming but some is buying also. Dec alone we have seen more than 3 mn shares delivery. This is massive.

Sriram EPC on charts target is rs 12.45 as volumes have seen massive rise.

TCS is all set to cross Rs 4200 in next 2 weeks so better remain long in JAN contract.

We have removed the old ANDROID APP from the site and launched new APP hence request everyone to delete old and download new app. Very soon we are launching IOS app. We are also launching free education pages which will give you guidance how to trade, how to pick stocks etc.

We were always positive even market was falling. We were prepared. We did spot good opportunities and I think CNI members made good money also.

Special feature

From a low of 16431 Nifty made a high of 17150 and closed at 17000 + which is remarkable. No one in INDIA knew about the TRIPLE WITCHING and now everyone will be ready with the same in next quarter. At 16850, I had made a bold statement that Nifty will reverse and yes it did to test 17670, where all CNI members exited on our advice. We had categorically told you to stay away till MONDAY (20th DEC) with specific finding that markets will fall on FRIDAY and MONDAY. The reasons of TRIPLE Witching were explained to you although, in the note, I had hinted that we will get another opportunity to buy at 17000 or below. Well, it is like flowing water, after the dam gets broken, which is difficult to judge the quantum of flow. For us also, it was difficult to judge the level of fall, as we do not follow charts. We entered at around 16700 (yet holding with positive bias) but were never worried even when it dipped to a low of 16431. Well, at 16431, it was almost 11% leaving less scope of further fall which I had mentioned in previous note.

My friends are holding 13000 Nifty view and few are so frustrated saying that we have entered BEAR market. I need such friend as they make the way for the bulls. They will change their stand above 17650 and by that time we will have the best of the cream.

No change in India fundamentals. We have released CNI BUDGET 2023 Expectations, where we have brought to the fore the estimates of GST vs actuals, direct tax figures and comparative impact on GDP. Having gone through, if you still believe, that we have entered bear market or Nifty will fall to 13000, it will be ridiculous. May be, the chartists are so heavily trapped, they can only exhibit their frustration and that is what is reflected in such baseless targets. Also first time INDIAN I T exports have crossed OIL imports which means in coming quarters or years India balance of payments will turn positive which will be another tipping point and major achievement for non-economist PM.

In my recent daily comments reports, I have also given the comparative position of NIKKIE and NIFTY which are on the same page and hence you can study them at leisure to understand the future course of market. For the first time, I am hearing a new concept which can be good for traders not for investors. "Temporary bearish long term bullish." Can anyone implement in reality..? For me, just not possible. Yes, traders when go short in F O, for them it fits. But when it affects the investors, the poor guys, wash hands from good investment stocks and always remain happy sharing everywhere that Re 1 lac invested before 20 years has now become Rs 10 crs 50 crs 100 crs..? 20 hours is pain and you are talking about 20 years...?

My personal experience is that only investor who do not trade in F and O, have amassed wealth as they are just not bothered about 1000 up and down; rather every 1000 down, has given them opportunity to pick some value stocks at 20% discount which is much better than annual bank rate of 5%. In 20 days the price comes back and you can either be happy with 20% absolute returns and or hold longer as per your conviction.

I will not talk about FPI selling as enough light has been thrown on this subject. Similarly I will not even discuss the valuation PE etc which is all there in front of you. Fact remains, you do not get greedy when RSI cross 81 and PE cross 28, and at the same time do not either get excited at 18 PE and RSI 22. That clearly means you want to be with the flow. What matters if Nifty is 18600 or Nifty at 16400 your view on either side is very simple. At 16400 15800 and at 17600 18200. This is called perfect "FEAR and GREED" though I work exactly contrary. Had asked my clients to sell at 18300 and were out of action for quite some time and at 16700 we came in action again.

Friday's 14 day Nifty RSI is 41 which clearly shows market is far away from over bought conditions. PCR too at .88 suggest good puts are getting written. Jan month will be earnings month where the focus will be again stock specific. Since the earning trajectory is better than expected many stocks will rise 10 to 15% post earnings announcement. Accenture big nos, clearly suggest IT bellwether will beat street in Q3 which means we will see good rally in I T stocks. Metal is already in super cycle and now even the I O prices have reversed hence even METAL space will beat street.

I recently saw <https://www.reuters.com/business/hapag-lloyd-nine-month-net-profit-soars-over-10-fold-record-freight-rates-2021-11-12/> where this co made 900% jump in profits. Another link I saw is that OIL is heading above 100 \$ a barrel. Third is the announcement of SEAMEC where co said that they have parked one diving vessel in spot market for 21 days at an astronomical price of 53 K \$ a day as against 21K announced by the same co under a long contract. What

made the spot rate to rise 2.5 times higher..? Vessels shortage. Yes it is vessel's shortage is the only reason. New NORWAY vessels is wait listed for 7 years. Chine withdrew 50% of the support vessels. 30% vessels went into scrap in 2018. Where are vessels..? Rising oil means higher exploration activity but in absence of vessels that is just not possible. Tide Water and Bourbon too are looking to add vessels. In this pathetic state one should really invest in support vessel co's globally also. In India only SEAMEC and GLOBAL OFFSHORE. I think, only after this report of rise of profits and 53K \$ spot rates, GLOBAL OFFSHORE, hit upper circuit but volumes were missing. It means, sellers are done with. If stock cross Rs 55 next week it will be out of congestion zone and there will no stopping for this stock. WHO KNOWS, this could be another M K EXIM into making...? Things come to light later, stock runs first, is the stock market mantra. M K EXIM too was one of my early finds like hundreds of other stocks but you all are talking about M K Exim because it ran too fast. First what is everyone remember like M K Exim no 1 knows what is second... Birla Precious rose from Rs 20 to 51. 7 stocks which were recommended in DIWALI report probable multi baggers, yes out of 7, 4 have performed so well, that they will prove to be multi baggers. Public memory is short and they always believe in analysis post rise.

To sum up, we have gone through this kind of situation many times for last 7 years where 10 -11% correction has taken place and every time we have hit new high. Mr K M BIRLA is on record that the best capex cycle has just started and will be there for a decade. I do not know whether decade? But for sure, I do not see BEAR market till 2025. For the sake of convenience let me tell you once again bear market of equity is never decided from equity market but from the commodity cycle and demand, which is not seeing any slowdown. If you are with me, will try to hint you, when I notice such a scenario.

Happy CHRISTMAS to all my readers.

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	25/12	23,223.76	+30.12	+0.13
Singapore	Straits Times	25/12	3,108.28	+11.47	+0.37
United States	NASDAQ	25/12	15,653.38	+131.49	+0.85
United States	DJIA	25/12	35,950.56	+196.67	+0.55
United States	S&P 500	25/12	4,725.79	+29.23	+0.62
Japan	Nikkei 225	25/12	28,782.59	-15.78	-0.05
United Kingdom	FTSE 100	25/12	7,372.10	-1.24	-0.02
Malaysia	KLSE Composite	25/12	1,516.45	+0.03	0.00
Indonesia	Jakarta Composite	25/12	6,562.90	+7.35	+0.11
Thailand	SET	25/12	1,637.22	-4.25	-0.26
France	CAC 40	25/12	7,086.58	-19.57	-0.28
Germany	DAX	25/12	15,756.31	+162.84	+1.04
Argentina	MerVal	25/12	84,850.30	+1,198.50	+1.43
Brazil	Bovespa	25/12	104,891.30	-352.40	-0.33
Mexico	IPC	25/12	52,853.38	+202.47	+0.38
Austria	ATX	25/12	3,853.56	-6.48	-0.17
Belgium	BEL-20	25/12	4,264.44	-2.53	-0.06
Netherlands	AEX General	25/12	790.48	-1.82	-0.23
Spain	Madrid General	25/12	846.84	+11.37	+1.36
Switzerland	Swiss Market	25/12	12,785.32	+71.42	+0.56
Australia	All Ordinaries	25/12	7,744.70	+37.21	+0.48
China	Shanghai Composite	25/12	3,618.05	-25.29	-0.69
Philippines	PSE Composite	25/12	7,181.86	-66.19	-0.91
Sri Lanka	All Share	25/12	12,070.68	+119.45	+1.00
Taiwan	Taiwan Weighted	25/12	17,961.64	+14.98	+0.08
South Korea	KOSPI	25/12	3,012.43	+14.26	+0.48

Name of Editor: Minit Jhaveri

Publisher:

Mr. Kishor Ostwal
120, Gokul Arcade,
Sahar Road, Vile Parle (East),
Mumbai-400057
Tel No: 022-28220323/28383889, Fax No: +91-22-28242220
E-Mail at: chamatcar@chamatcar.com

Printer:

KOKILA GRAPHICS

Printing Press Address:

Gala No-12, Gr. Floor,
Bliss Compound, Nivetia Road,
Malad (East),
Mumbai-400 097

Owner:

CNI Research Ltd

Place of Publication

A-120, Gokul Arcade,
1st Floor, opp Garware House,
Sahar Road, Vile Parle (E)
Mumbai- 400057

CNI Publications, A/120, Gokul Arcade, Sahar Road, Vile Parle (East). Mumbai- 400 057. PH.022- 28220323 / 28383889, Fax- 022-28242220